

Notice of:	EXECUTIVE
Decision Number:	EX30/2018
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	18 June 2018

TREASURY MANAGEMENT OUTTURN REPORT FOR THE YEAR ENDED 31 MARCH 2018

1.0 Purpose of the report:

1.1 The Treasury Management Outturn Report for the year ended 31 March 2018 and its Annexes 1 to 5.

2.0 Recommendation:

2.1 To note the report concerning Treasury Management activities for the financial year ended 31 March 2018.

3.0 Reasons for recommendation:

3.1 At its meeting on the 28 February 2014 the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the 2017/18 financial year.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None.

4.0 Council Priority:

4.1 The relevant Council priority is: “The Economy: Maximising growth and opportunity across Blackpool”

5.0 Background Information

5.1 One of the requirements of CIPFA’s (Chartered Institute of Public Finance and Accountancy) 2011 Prudential Code and Treasury Management Codes of Practice is that periodic reports on the Council’s treasury management activities are submitted to the Executive. This annual report on performance is for the 2017/18 financial year.

5.2 The Council manages its cashflow and long-term financing of capital investments in accordance with its annual Treasury Management Strategy. The 2017/18 Strategy was approved by the Council on 23 February 2017.

5.3 Does the information submitted include any exempt information? No

5.4 List of Appendices:

- Appendix 6a: Treasury Management Outturn Report 2017/18
- Annex 1 – External debt fallout chart, maturity values as at 31 March 2018
- Annex 2 – Official Bank (Base) Rate movements September 2008 to March 2018
- Annex 3 – Treasury Management Summary Statistics for the year 2017/18
- Annex 4 – Comparison of Budget to Actuals 2017/18
- Annex 5 – Treasury Management Prudential Indicators 2017/18

6.0 Legal considerations:

6.1 None.

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 Please see the Report at Appendix 6a, to the Executive report, and its Annexes 1 to 5.

10.0 Risk management considerations:

10.1 Liquidity Risk (accessibility and/or running out of cash)

10.2 Market Risk (Movements in interest rates – yield)

10.3 Credit Risk (investment counterparties might default – security)

10.4 Operational Risk (adequacy of internal processes)

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 With the Council’s Treasury Management Panel.

13.0 Background papers:

13.1 None.

14.0 Key decision information:

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 16/2018

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 8 June 2018 Date approved:

17.0 Declarations of interest (if applicable):

17.1 None.

18.0 Executive decision:

18.1 The Executive agreed the recommendation as outlined above namely:

To note the report concerning Treasury Management activities for the financial year ended 31 March 2018.

18.2 Date of Decision:

18 June 2018

19.0 Reason(s) for decision:

At its meeting on the 28 February 2014 the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the 2017/18 financial year.

19.1 Date Decision published:

19 June 2018

20.0 Executive Members in attendance:

20.1 Councillor Blackburn, in the Chair

Councillors Cain, Campbell, Cross, Jackson, Kirkland and Mrs Wright

21.0 Call-in:

21.1

22.0 Notes:

22.1